NOTICE OF AVAILABILITY

The Notice of General Meeting and Circular to which this Proxy Form relates are available on the Company's website at https://www.servalresources.com/

NOTES TO THE FORM OF PROXY

1 As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.

2 Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

3 A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chair of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chair of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chair, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.

4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. Failure to specify the number of shares each proxy appointment relates to, or specifying a number of shares in excess of those held by you on the record date, will result in the proxy appointments being invalid. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chair as one of your multiple proxies, simply write "the Chair of the Meeting". All forms must be signed and should be returned together in one envelope. If you submit more than one valid proxy appointment, the appointment received last before the latest time for receipt of proxies will take precedence.

5 To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

6 To be valid this Form of Proxy and any power of attorney or other authority under which it is executed (or a duly notarised copy thereof) must be lodged with the Registrars of the Company, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, West Midlands B62 8HD or emailed to Neville Registrars Limited at info@nevilleregistrars.co.uk not later than 11:00 a.m. on 29 October 2026 or not less than 48 hours (excluding any UK non-working days) before the time appointed for the adjourned meeting at which it is to be used.

7 CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service may do so by using the procedures described in the CREST Manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Neville Registrars Limited (CREST ID: 7RA11) by 11:00 a.m. on 29 October 2026 (or, if the meeting is adjourned, no later than 48 hours (excluding any UK non-working days) before the time of any adjourned meeting). CREST members and, where applicable, their CREST sponsors or voting service providers should note that normal CREST system timings and limitations apply; it is the responsibility of the CREST member to ensure the message is transmitted in sufficient time. The Company may treat a CREST proxy instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001. See the notes to the Notice of General Meeting for further information on proxy appointment through CREST.

8 In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

9 In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

10 You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.

11 If you are a corporation which is a member of the Company, you can appoint one or more corporate representatives who may exercise on your behalf all of your powers as a member provided that they do not do so in relation to the same shares.

12 In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to Neville Registrars Limited at the address shown overleaf and pay the appropriate postage charge. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Serval Resources Plc

FORM OF PROXY

(Incorporated under the Companies Act 2006 and registered in England and Wales with Registered No. 06010900)

I/We _____ being (a) member(s) of the Company and entitled to vote at the General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chair of the Meeting)

or failing him/her, the Chair of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the General Meeting of the Company, to be held on 2 November 2026 at the offices of Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London, EC2N 4BQ at 11:00 a.m. and at any adjournment thereof.

Resolutions (*Special Resolutions)

		FOR	AGAINST	WITHHELD
1	To authorise the Directors to allot shares in the Company in connection with the Placing, the Subscription, the Retail Offer and Broker Warrants	☐	☐	☐
2	To authorise the Directors to allot shares in the Company generally	☐	☐	☐
3*	To disapply statutory pre-emption rights in connection with the Placing, the Subscription, the Retail Offer and Broker Warrants	☐	☐	☐
4*	To disapply statutory pre-emption rights generally	☐	☐	☐

If you are planning to attend the General Meeting, please tick the following box: ☐

Mark this box with an "X" if you are appointing more than one proxy: ☐

Signed:

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Date: D D - M M - Y Y

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NEVILLE REGISTRARS

Serval Resources Plc

Attendance Card

The General Meeting will start at 11:00 a.m. and is being held on 2 November 2026 at the offices of Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London, EC2N 4BQ.

If you plan to attend the General Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the General Meeting.

>123-0
Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6

NEVILLE
REGISTRARS

Business Reply Plus
Licence Number
RTZE-YRRG-ETSK

Neville Registrars Limited
Neville House
Steelpark Road
Halesowen
B62 8HD