NOTICE OF ANNUAL GENERAL MEETING

SERVAL RESOURCES PLC

(the "Company")

(Incorporated in England and Wales with Registered number 06010900)

NOTICE IS HEREBY GIVEN that the Annual General Meeting ("AGM") of the members of the Company will be held at the offices of Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London, United Kingdom, EC2N 4BQ at 11:00 a.m. on 24 June 2026 to consider and, if thought fit, pass the following resolutions, with resolutions numbered 1 to 6 being proposed as ordinary resolutions and resolution numbered 7 being proposed as a special resolution.

We look forward to welcoming shareholders at the AGM. Shareholders will be able to participate in the AGM by attending in person, where they will be able to vote on the resolutions and ask questions if they wish to do so. **While all Shareholders are entitled and welcome to attend and vote on all resolutions at the AGM, they are encouraged to vote by proxy.**

Instructions for voting by proxy are set out in the notes at the end of this Notice of AGM and on the proxy card sent to shareholders. All resolutions for consideration at the AGM will be voted on by way of a poll, rather than a show of hands. This means that shareholders will have one vote for each ordinary share held.

Shareholders wishing to attend the AGM in person must pre-register by emailing cosec@arch.law prior to the meeting.

ORDINARY RESOLUTIONS

1) To receive the Report of the Directors of the Company and the audited Financial Statements of the Company for the year ended 30 November 2025.

2) To re-elect as a Director, John Treacy, who retires by rotation under the Articles of Association of the Company and, being eligible, offers himself for re-election.

3) To elect as a Director, Brian Gordon, who retires in accordance with the Articles of Association of the Company and, being eligible, offers himself for election.

4) To elect as a Director, Andrew Benitz, who retires in accordance with the Articles of Association of the Company and, being eligible, offers himself for election.

5) To appoint PKF Littlejohn LLP as auditors of the Company to act until the conclusion of the next AGM at which the accounts are laid before the Company and to authorise the Audit and Risk Committee to determine their remuneration.

6) THAT, in substitution for all existing and unexercised authorities, the Directors be and they are hereby generally and unconditionally authorised for the purpose of section 551 of the Companies Act 2006 (the "Act") to exercise all or any of the powers of the Company to allot equity securities (within the meaning of Section 560 of the Act) up to a maximum nominal amount of £127,011.50 provided that this authority shall, unless previously revoked or varied by the Company, expire on the earlier of the conclusion of the next AGM of the Company or 15 months after the passing of this resolution, except that the Directors may before the expiry of such period make an offer or agreement which would or might require relevant securities to be allotted after the expiry of such period and the Directors may allot relevant securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTION

7) THAT, in substitution for all existing and unexercised authorities and subject to the passing of resolution 6, the Directors be and they are hereby empowered pursuant to section 570 of the Act to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred upon them by resolution 6 as if section 561(1) of the Act did not apply to any such allotment provided that the power conferred by the resolution, unless previously revoked or varied by the Company in a general meeting, shall be limited:

   a) to the allotment of equity securities in connection with a rights issue in favour of ordinary shareholders where the equity securities respectively attributable to the interest of all such shareholders are proportionate (as nearly as may be) to the respective numbers of the ordinary shares held by them subject only to such exclusions or other arrangements as the Directors may consider appropriate to deal with fractional entitlements or legal and practical difficulties under the laws of, or the requirements of any recognised regulatory body in, any territory; and

   b) to the allotment (otherwise than pursuant to sub-paragraph (a) above) of equity securities up to an aggregate nominal amount of £127,011.50 in respect of any other issues for cash consideration,

such authority to expire on the earlier of the date of the next annual general meeting of the Company or 15 months from the date of the passing of this resolution save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired.

This resolution revokes and replaces all unexercised powers previously granted to the Directors to allot equity securities as if section 561(1) of the Act did not apply but without prejudice to any allotment of equity securities already made or agreed to be made pursuant to such authorities.

By Order of the Board

John Treacy

Chairman



Date: 28 May 2026

C/O Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London, United Kingdom, EC2N 4BQ

NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

1) Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that to be entitled to attend and vote at the meeting (and for the purposes of the determination by the Company of the number of votes they may cast), holders of ordinary shares must be entered on the relevant register of securities by 11:00 a.m. on 22 June 2026.

2) If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.

3) A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the chairman of the meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form.

4) Any corporation which is a member of the Company can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same ordinary shares.

5) You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. Failure to specify the number of shares each proxy appointment relates to or specifying a number of shares in excess of those held by you on the record date will result in the proxy appointments being invalid.

6) The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.

7) In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

8) Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

9) To appoint a proxy using the proxy form, the form must be completed and signed and deposited at the office of Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD, or emailed to Neville Registrars at info@nevilleregistrars.co.uk so as to be received not later than 48 hours before the time appointed for holding the meeting or, in the case of an adjourned meeting, 48 hours before the time appointed for the holding of the adjourned meeting.

10) To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

11) CREST members who wish to appoint a proxy or proxies can do so by utilising the CREST electronic proxy appointment service described in the CREST Manual, which can be viewed at www.euroclear.com. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action.

12) In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a CREST Proxy instruction) must be properly authenticated in accordance with Euroclear UK and International's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID 7RA11) by the latest time(s) for receipt of proxy appointments specified in the notice of meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp

applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

The Company may treat as invalid a CREST proxy instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

13) CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK and International does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST proxy instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

14) If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

15) In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

16) The revocation notice must be received by Neville Registrars Limited, no later than the time appointed for holding the meeting, or, in the case of an adjourned meeting, no later than the time appointed for holding the adjourned meeting.

17) As at 28 May 2026 (being the last practicable date prior to the publication of this notice), the Company's issued share capital comprises 33,869,738 ordinary shares of £0.005 each, each such share carrying one vote, and 8,053,725 deferred shares of £0.1499 each, which hold no voting rights. Accordingly, the total voting rights in the Company as at 28 May 2026 are 33,869,738.

ANNUAL GENERAL MEETING – EXPLANATION OF BUSINESS

This year's AGM will be held at the offices of Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London, United Kingdom, EC2N 4BQ at 11:00 a.m. on 24 June 2026

Annual Report and Accounts (resolution 1)

Resolution 1, which will be proposed as an ordinary resolution, seeks to receive the Report of the Directors of the Company and the audited Financial Statements of the Company for the year ended 30 November 2025.

Re-election of Director (resolution 2)

Resolution 2, which will be proposed as an ordinary resolution, seeks to re-elect as a Director, John Treacy, who retires by rotation under the Articles of Association of the Company and, being eligible, offers himself for re-election.

Election of Director (resolution 3)

Resolution 3, which will be proposed as an ordinary resolution, seeks to elect as a Director, Brian Gordon, who, as it is his first AGM, retires in accordance with the Articles of Association of the Company and, being eligible, offers himself for election.

Election of Director (resolution 4)

Resolution 4, which will be proposed as an ordinary resolution, seeks to elect as a Director, Andrew Benitz, who, as it is his first AGM, retires in accordance with the Articles of Association of the Company and, being eligible, offers himself for election.

Appointment of the auditor (resolution 5)

Company law requires shareholders to appoint the auditor each year. A resolution to appoint PKF Littlejohn LLP is therefore being put to shareholders at the AGM. The resolution also authorises the Directors to determine the remuneration of the auditor in accordance with usual practice.

Renewal of authority to allot shares (resolution 6)

The purpose of this resolution is to renew the Directors' authority to allot shares. Section 551 of the Companies Act 2006 provides that the Directors may not allot new shares (other than for employee share schemes) without shareholder approval. This Resolution proposes that a new authority be granted in substitution of all other existing authorities, to allot securities up to 75% of the Company's total issued ordinary share capital as at 28 May 2026. This is to renew the authority that was granted at the General Meeting of the Company held on 24 April 2026.

Disapplication of pre-emption rights (resolution 7)

This resolution will, if passed, give the Directors power, pursuant to the authority granted by resolution 6, to allot equity securities (as defined by section 560 of the Act) or sell treasury shares for cash without first offering them to existing shareholders in proportion to their existing holdings in relation to pre-emptive offers and offers to holders of other equity securities if required by the rights of those securities. This is to renew the authority that was granted at the General Meeting of the Company held on 24 April 2026.

The authorities sought under resolutions 6 and 7 will, if granted, continue in force until the AGM to be held in 2027 or 15 months after the passing of the resolutions, whichever is earlier.