NOTICE OF AVAILABILITY

The Notice of Extraordinary General Meeting and Circular to which this Proxy Form relates are available on the Company's website at https://oscillateplc.com/

NOTES TO THE FORM OF PROXY

1 As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at an extraordinary general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.

2 Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

3 A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.

4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chairman as one of your multiple proxies, simply write "the Chairman of the Meeting". All forms must be signed and should be returned together in one envelope.

5 To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

6 To be valid this Form of Proxy and any power of attorney or other authority under which it is executed (or a duly notarised copy thereof) must be lodged with the Registrars of the Company, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, West Midlands B62 8HD not later than 10:00 a.m. on 12 October 2024 or not less than 48 hours before the time appointed for the adjourned meeting at which it is to be used.

7 CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service may do so by using the procedures described in the CREST Manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Neville Registrars Limited (CREST ID: 7RA11) by 10:00 a.m. on 12 October 2024 (or, if the meeting is adjourned, no later than 48 hours before the time of any adjourned meeting). See the notes to the Notice of Meeting for further information on proxy appointment through CREST.

8 As an alternative to completing this hard-copy proxy form, you can submit a proxy electronically with Neville Registrars Limited at www.sharegateway.co.uk and by completing the authentication requirements including your personal proxy registration code as shown on bottom right of this proxy form. For an electronic proxy appointment to be valid, your appointment must be received by Neville Registrars Limited no later than 10:00 a.m. on 12 October 2024.

9 In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

10 In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

11 You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to 'FREEPOST NEVILLE REGISTRARS'. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Oscillate plc

FORM OF PROXY

(Incorporated under the Companies Act 1985 and registered in England and Wales with Registered No. 6010900)

I/We _____ being (a) member(s) of the Company and entitled to vote at the Extraordinary General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the Meeting)

or failing him/her, the Chairman of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company, to be held on 14 October 2024 at the offices of Peterhouse Capital, 3rd Floor, 80 Cheapside, London, EC2V 6EE at 10:00 a.m. and at any adjournment thereof.

Resolutions (*Special Resolution)

		FOR	AGAINST	WITHHELD
1	To approve the acquisition of Quantum Hydrogen Inc.	☐	☐	☐
2	To approve the Rule 9 waiver granted by the Panel on Takeovers and Mergers	☐	☐	☐
3	To authorise the Directors to allot shares in the Company	☐	☐	☐
4*	To disapply statutory pre-emption rights	☐	☐	☐

Your Personal Proxy Registration Code is: ABCD-123-EFG

If you are planning to attend the Extraordinary General Meeting, please tick the following box: ☐

Mark this box with an "X" if you are appointing more than one proxy: ☐

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Signed:

Date: D D - M M - Y Y

>123-0

NEVILLE REGISTRARS

Oscillate plc

Attendance Card

The Extraordinary General Meeting will start at 10:00 a.m. and is being held on 14 October 2024 at the offices of Peterhouse Capital, 3rd Floor, 80 Cheapside, London, EC2V 6EE.

If you plan to attend the Extraordinary General Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the Extraordinary General Meeting.



NEVILLE REGISTRARS

Business Reply Plus
Licence Number
RTZE-YRRG-ETSK

Neville Registrars Limited
Neville House
Steelpark Road
Halesowen
B62 8HD